

Joint Master in Global Economic Governance & Public Affairs Global Risk Management & Governance

Roma Seminars November 2026

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Dear students of CIFE's Master in Global Economic Governance

Welcome aboard and congratulations for joining the upcoming CIFE's Global Risk & Governance Seminar that will tackle socio-economic and political turbulences coupled with governance issues. The on-line seminar is being held in Roma on November 23-24, 26 & 27. It will be followed by additional sessions in Berlin and Nice. All of this will lead to a concluding seminar that will address the issue of Failed States in the form of a roundtable discussion and debates with leading experts on this issue, which is so crucial today.

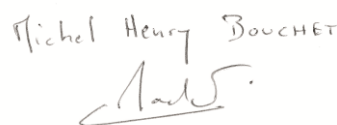
The year 2026 has witnessed a spectacular increase in the number and complexity of country risk crises, including Russia's war in Ukraine, Middle East turmoil, China's rising global ambitions, and the uncertainty-driven Trump Presidency. In many countries, the volatility has been exacerbated by institutional weaknesses. And the rapid rise of AI obviously brings new challenges and threats in the form of cybercrime. Country Risk is no longer a monopoly of emerging market countries. OECD countries also face tough and multifaceted challenges, including mounting debt coupled with stubborn deficits, as well as institutional threats and democratic backsliding. Whatever your future professional trajectory, seasoned global risk assessment will be a key ingredient of your successful career.

The 2026-27 seminar incorporates several key features: a couple of CIFE Policy Research papers and an article to be published in JRMFI, a book published by Palgrave-McMillan: "Country Risk in an Age of Globalization"; and a number of background documents. More than a dozen quizzes will help you check your understanding before, during and after each session. You can also rely on two-dozen seminar-based PPT files on CIFE's platform as well as on DEFI. A thorough debt crisis case study "Solvencia" might be useful for those who are not familiar with macro-economic and financial analysis. Balance of payments and debt issues will be tackled in Berlin and Nice. During the seminar, you will work in 7 groups of 5 students. To get off on the right foot, you will prepare a succinct two-page synthesis of one among a number of preliminary documents (list attached and available on MS Teams and on DEFI), to be sent to CIFE by **November 15, 2026** (will be graded with +1/-1 full point)

Over the four-day seminar in Roma, you will keep a close eye on market volatility, political news, governance issues, economic policy challenges, and emerging socio-political turmoil, to participate in lively, well-focused, daily discussions. You will also start preparing a **cross-country comparison report focused on governance issues** to be submitted in the aftermath of the seminar, **end-May**. The topic of your report will be defined during the Roma seminar, under the guidance of Arnaud Leconte, your GEGPA Director.

Everything that is useful for participating in the seminar is available on <https://www.developingfinance.org/>, and on "CIFE MS Teams". Give it a glance right away! Indeed, the first session of the seminar starts with a **warming up Quiz**.

Looking forward to seeing you shortly with your Director Arnaud Leconte.



Michel Henry Bouchet

Emeritus Finance Professor, SKEMA & Module director GEGPA-CIFE <https://developingfinance.org/>

ROMA					
	Monday Nov. 23	Tuesday Nov. 24		Thursday Nov. 26	Friday Nov. 27
		Hot Spots & Breaking News		Hot Spots & Breaking News	Hot Spots & Breaking News
10:00 AM	Intro/ Group work program	That time, it's different?	10:00	What is Country Risk?	Group reports topics
	Intro: Hot Spots & Country risk reports, theses and Grading	Global risk and secular stagnation		Socio-Political risk	Intro: Failed States &
	Quiz & Q&As Discussion What is risk all about?	How measuring governance?		institutional	institutional weaknesses
		How measuring income inequality?		development	Q&A, debate and conclusion
				and governance	
11:30	Coffee break	Coffee break	11:30	Coffee break	Coffee break
11:45	Global risk	Guest Lecture		Group country report	Climate Risks and European
	and Geoeconomics	Global geoeconomic fragmentation		topics definition	forward-looking
					concertation
	Q&A Debate	Q&A Debate		Q&A Debate	EU's Green Deal 2024-2050
1:00 PM					Q&A Debate

	1. Rethinking Development sept 2026	 	24/09/2026 20:22
	2. LARRY SUMMERS Secular stagnation	 	25/06/2017 11:45
	3. Marsh Risk Report 2026	 	26/09/2026 19:44
	4. Authoritarian vs Democracy Growth	 	09/10/2023 14:06
	4. Persp25-191-World-Scenario-20250620_EN	 	04/07/2025 09:48
	5. Bouchet CIFE IMF is calling for urgent debt re...	 	22/06/2022 10:06
	6. Persp26-078-World-scenario-20260403_EN	 	26/09/2026 19:48
	7. IMF- Acemoglu_Root Causes	 	18/09/2023 19:15
	8. IMF Food Prices Surging Sept 2026	 	26/09/2026 19:55
	9. Bouchet Great Collapse CIFE 09-2023 NOMOS	 	18/09/2023 19:26
	10. Global Debt Remains Above 235% of World...	 	18/09/2025 10:27
	11. Risk & Governance Barometer 2025 MHB	 	23/07/2025 12:05
	12. The tree of debt keeps rising FT	 	10/04/2024 12:22
	13. Africa's volatile growth 2025	 	24/01/2025 09:04
	14. Aguiar The poison of debt-driven growth 0...	 	10/08/2024 17:19
	15. IMF Uncertainty	 	01/10/2025 10:18